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G. VENKATASWAMY NAIDU COLLEGE (AUTONOMOUS), KOVILPATTI – 628 502.**UG DEGREE END SEMESTER EXAMINATIONS - NOVEMBER 2025.**

(For those admitted in June 2023 and later)

PROGRAMME AND BRANCH: B.Com., PROFESSIONAL ACCOUNTING

SEM	CATEGORY	COMPONENT	COURSE CODE	COURSE TITLE
II	PART-III	CORE - 4	U23PA204	BUSINESS LAW

Date & Session: 08.11.2025/FN**Time: 3 hours****Maximum: 75 Marks**

Course Outcome	Bloom's K-level	Q. No.	SECTION – A (10 X 1 = 10 Marks) Answer <u>ALL</u> Questions.
CO1	K1	1.	The Indian Contract Act came into force in the year _____. a) 1857 b) 1872 c) 1882 d) 1890
CO1	K2	2.	An agreement enforceable by law is called _____. a) Contract b) Promise c) Consideration d) Offer
CO2	K1	3.	A minor contract in India is _____. a) Valid b) Voidable c) Void abs initio d) Enforceable with guardian consent
CO2	K2	4.	Which of the following is NOT an essential element of a valid contract? a) Free consent b) Lawful object c) Consideration d) Social agreement
CO3	K1	5.	The term Caveat Emptor means _____. a) Let the seller beware b) Let the buyer beware c) Buyer and seller both beware d) None of these
CO3	K2	6.	The maximum number of members in a private company is _____. a) 50 b) 100 c) 200 d) Unlimited
CO4	K1	7.	In partnership the relationship between partner is based on _____. a) Contract b) Status c) Custom d) Religion
CO4	K2	8.	Which of the following is a negotiable instrument? a) Share certificate b) Cheque c) Fixed deposit receipts d) Bond
CO5	K1	9.	The doctrine of indoor management protects _____. a) Directors b) Shareholders c) Outsiders dealing with the company d) Government
CO5	K2	10.	The consumer protection act 2019 provides protection to _____. a) Producers only b) Consumers only c) Both consumers and producers d) Government
Course Outcome	Bloom's K-level	Q. No.	SECTION – B (5 X 5 = 25 Marks) Answer <u>ALL</u> Questions choosing either (a) or (b)
CO1	K3	11a.	State the essentials of valid contract.
CO1	K3	11b.	(OR) Explain the classification of contract.

CO2	K3	12a.	Enumerate the importance of assignment of contracts. (OR)
CO2	K3	12b.	Explain the remedies of breach of contract.
CO3	K4	13a.	Discuss the difference between indemnity and guarantee. (OR)
CO3	K4	13b.	Briefly explain Quasi contract.
CO4	K4	14a.	Assess the difference between bailment and pledge. (OR)
CO4	K4	14b.	Enumerate the essentials of valid pledge.
CO5	K5	15a.	Analyse the essentials of contract of sale. (OR)
CO5	K5	15b.	Assess the rights and duties of buyer.

Course Outcome	Bloom's K-level	Q. No.	<u>SECTION – C (5 X 8 = 40 Marks)</u> Answer <u>ALL</u> Questions choosing either (a) or (b)
CO1	K3	16a.	State the Significance of mercantile law. (OR)
CO1	K3	16b.	Explain the concepts of offer and acceptance.
CO2	K4	17a.	Discuss the importance of time and place of performance. (OR)
CO2	K4	17b.	Enumerate the scope of reciprocal promises.
CO3	K4	18a.	Discuss the rights of pawner and pawnee (OR)
CO3	K4	18b.	Briefly explain rights of surety.
CO4	K5	19a.	Assess the classification of bailments. (OR)
CO4	K5	19b.	Enumerate the duties and rights of bailor and bailee
CO5	K5	20a.	Analyse the importance of transfer of property. (OR)
CO5	K5	20b.	Assess the importance of rights of an unpaid seller.